

# FISCAL NOTE

## HB 3261 - SB 3273

March 16, 1998

**SUMMARY OF BILL:** Creates the *Uniform Community Development District Act of 1998*; authorizes the formation of community development districts to manage and finance basic services for community developments and to provide for long-term maintenance, upkeep, and operation of such services under one coordinated entity.

### ESTIMATED FISCAL IMPACT:

**Increase Local Govt. Expenditures- Exceeds \$100,000 / Permissive**  
**Increase Local Govt. Revenues - Exceeds \$100,000 / Permissive**

**Decrease Local Govt. Expenditures - Exceeds \$100,000 / Permissive**  
**Decrease Local Govt. Revenues - Exceeds \$100,000 / Permissive**

To the extent that community development districts are created and acquire control and management of "basic services" that are currently being provided by other local government entities, such districts would experience an increase in expenditures for such operations and revenues from fees charged. The local government entity currently providing the services would experience corresponding decreases in expenditures and revenues.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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